

## Review of Investment Performance

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*Executive Portfolio Holder:* Not applicable

*Division and Local* Not applicable

*Member:*

### 1. Summary

- 1.1 The report attached as appendix A is to inform the committee about the performance of the Pension Fund's investments for the quarter ended 30 June 2023 and related matters.

### 2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

### 3. Background

None

### 4. Consultations undertaken

None

### 5. Financial Implications

- 5.1 Over time the performance of the pension fund investments will impact the amount that Somerset Council and other sponsoring employers have to pay into the fund to meet their liabilities. The fund actuary calculates these amounts every three years and sets payments for the intervening periods.

### 6. Background Papers

None

**Note** For sight of individual background papers please contact the report author.